

Hospital	City / Town	County	Teaching Status [1]	Fiscal Year End	Number of Months Data		
Boston Medical Center	Boston	Suffolk	Teaching	09 / 30	9		
Financial Performance Indicators	FY02	FY03	FY04	FY05	FY06 Q3	MA Industry Median FY06 Q3	NorthEast US Median FY04 [2]
<b>Profitability</b>							
Operating Margin	1.44%	-0.48%	2.10%	3.51%	1.12%	1.43%	not available
Non-Operating Margin	1.42%	1.03%	0.86%	2.53%	1.25%	1.30%	not available
Total Margin	2.86%	0.55%	2.96%	6.04%	2.37%	3.17%	2.08%
Operating Surplus (Loss)	\$9,337,000	(\$3,187,460)	\$14,959,698	\$31,505,000	\$7,387,017	---	---
Total Surplus (Loss)	\$18,511,000	\$3,603,410	\$21,112,762	\$54,219,000	\$15,629,852	---	---
<b>Liquidity</b>							
Current Ratio	1.44	1.50	1.33	1.19	1.40	1.48	1.68
Days in Accounts Receivable	40.47	27.97	25.36	22.88	22.00	39.39	49.17
Average Payment Period	86.45	55.88	77.24	118.84	119.31	47.71	63.4
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	1.70	1.39	1.91	3.49	---	---	3.11
Cashflow to Total Debt [4]	11.29%	10.16%	12.82%	17.22%	---	---	16.38%
Equity Financing	43.50%	20.76%	22.33%	28.09%	25.72%	40.35%	47.45%
<b>Other</b>							
Total Net Assets	\$449,406,000	\$125,777,525	\$144,560,195	\$240,547,000	\$256,177,000	---	---
Assets Whose Use is Limited	\$385,728,000	\$165,987,751	\$150,941,654	\$143,575,000	\$190,424,000	---	---
Net Patient Service Revenue [5]	\$548,958,000	\$559,595,032	\$605,988,439	\$770,068,462	\$569,642,622	---	---

### FY06 Q3 Filing based on hospital's UNAUDITED internal financial statements.

Data Sources: FY02 - FY06 Q3 data drawn from DHCFP quarterly and annual filings.

CAVEATS: FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY03-FY05 annual data is reconciled to Audited Financial Statements for most hospitals. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

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#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] NE US Median data from The "2006 Almanac of Hospital Financial & Operating Indicators." The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Blank values indicate a facility with no current long term debt in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[4] Blank values indicate a facility with no long term debt net of current portion in the period covered. Ratio not applicable to quarterly analysis due to shortened time frame.

[5] Net Patient Service Revenue includes Premium Revenue.